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Notice Concerning Variances Between Consolidated and Non-Consolidated Results for the Fiscal Year Ended April 2025 and the Previous Fiscal Year's Actual Results

gumi Inc. (the "Company") hereby announces that variances have arisen between the Company's consolidated and non-consolidated results for the fiscal year ended April 2025 and the actual results for the previous fiscal year, as detailed below.

1. Variances Between the Consolidated Results and the Previous Fiscal Year's Actual Results

1.1. Variances Between the FY 2025 Consolidated Results and the Previous Fiscal Year's Actual Results

(From May 1, 2024 to April 30, 2025)

	Net Sales	Operating Profit	Ordinary Profit	Net Profit Attributable to Parent Company Shareholders	Earnings per Share
Results for the previous FY (A)	Millions of yen 12,066	Millions of yen (5,040)	Millions of yen (4,514)	Millions of yen (5,934)	Yen (150.03)
Results for the current FY (B)	8,942	370	2,103	2,063	43.50
Increase / Decrease amount (B - A)	(3,123)	5,411	6,617	7,997	193.53
Increase / Decrease rate (%)	(25.9%)	—	—	—	—



1.2. Reasons for Variances

Details regarding the reasons for these variances are described below.

1.2.1 Net Sales

Mobile online game business: The Company withdrew early from unprofitable titles, transferred operation of certain titles to other companies, and sold the shares of our former consolidated subsidiary Alim Co., Ltd. As a result, revenue declined by 4,280 million yen year over year.

Blockchain-related business: In the entertainment domain, the Company recorded revenue from receipt of the "OSHI" token, the foundation of the "OSHI3" fan-engagement project, and from the launch of the project's first title, Phantom of Kill – Alternative Imitation –. We also recorded revenue from receipt of the "FCT" token. As a result, revenue increased year over year. In the asset-management domain, optimizing our node-operation portfolio enabled us to hold high-quality tokens and generate stable income, resulting in increased income year over year. As a result, blockchain-related business revenue increased by 1,156 million yen year over year.

Consequently, net sales declined by 3,123 million yen from the previous fiscal year, amounting to 8,942 million yen.

1.2.2. Operating Profit

Mobile online game business: A major overhaul of our development and operations structure reduced outsourcing and advertising costs. Consequently, operating profit increased by 3,366 million yen from the previous fiscal year to a loss of 118 million yen.

Blockchain-related business: Increased net sales and reduced development costs for titles under development increased operating profit by 2,044 million yen from the previous fiscal year to a gain of 489 million yen.

As a result, operating profit increased by 5,411 million yen from the previous fiscal year to a gain of 370 million yen.

1.2.3. Ordinary Profit

Along with operating profit of 370 million yen, the Company recorded a 2,024 million yen crypto-asset revaluation gain due to an increase in the market value of some crypto assets held. After factoring in other non-operating losses and gains, ordinary profit increased by 6,617 million yen from the previous fiscal year to a gain of 2,103 million yen.

1.2.4. Net Profit Attributable to Parent Company Shareholders

In addition to ordinary profit of 2,103 million yen, the Company recorded a gain on the sale of unlisted investments in securities held by our consolidated subsidiary, a gain on the transfer of shares in our former consolidated subsidiary Alim Co., Ltd., a revaluation loss on investments in securities stemming from write-downs of shares held by the Company and its consolidated subsidiaries, other



extraordinary gains and losses, and corporate, municipal, and business taxes. After taking into account all of these items, net profit attributable to parent company shareholders increased by 7,997 million yen from the previous fiscal year to a gain of 2,063 million yen.

2. Variances Between the Non-Consolidated Results and the Previous Fiscal Year's Actual Results

2.1. Variances Between the FY 2025 Non-Consolidated Results and the Previous Fiscal Year's Actual Results

(From May 1, 2024 to April 30, 2025)

	Net Sales	Operating Profit	Ordinary Profit	Net Profit	Earnings per Share
Results for the previous FY (A)	Millions of yen 12,425	Millions of yen (5,290)	Millions of yen (5,347)	Millions of yen (9,356)	Yen (236.55)
Results for the current FY (B)	8,859	(675)	(19)	(289)	(6.10)
Increase / Decrease amount (B - A)	(3,565)	4,615	5,328	9,066	230.45
Increase / Decrease rate (%)	(28.7%)	—	—	—	—

2.2. Reasons for Variances

Details regarding the reasons for these variances are described below.

2.2.1. Net Sales

Mobile online game business: The Company withdrew early from unprofitable titles, transferred operation of certain titles to other companies, and sold the shares of our former consolidated subsidiary Alim Co., Ltd. As a result, revenue declined year over year.

Blockchain-related business: In the entertainment domain, the Company recorded revenue from receipt of the "OSHI" token, the foundation of the "OSHI3" fan-engagement project, and from the development and operation of a related game. We also recorded revenue from receipt of the "FCT" token. As a result, revenue increased year over year. In the asset-management domain, recorded revenue from node operations resulted in increased revenue year over year.

As a result, net sales declined by 3,565 million yen from the previous fiscal year, amounting to 8,859 million yen.



2.2.2 Operating Profit

Mobile online game business: A major overhaul of our development and operations structure reduced outsourcing and advertising costs, significantly decreasing total losses year over year.

Blockchain-related business: Revenue increased from the previous fiscal year primarily due to increased net sales.

As a result, operating profit increased by 4,615 million yen from the previous fiscal year to loss of 675 million yen.

2.2.3 Ordinary Profit

Along with operating loss of 675 million yen, the Company recorded a crypto-asset revaluation gain due to an increase in the market value of some crypto assets held. After factoring in other non-operating losses and gains, ordinary profit increased by 5,328 million yen from the previous fiscal year to a loss of 19 million yen.

2.3.4 Net Profit

In addition to ordinary loss of 19 million yen, the Company recorded the receipt of dividends from our consolidated subsidiary, a gain on the transfer of shares in Alim Co., Ltd., a revaluation loss on investments in securities stemming from write-downs of shares held by the Company, a provision for loss on business of affiliates, other extraordinary gains and losses, and corporate, municipal, and business taxes. After taking into account all of these items, net profit increased by 9,066 million yen from the previous fiscal year to a loss of 289 million yen.