



July 24, 2025

Company name: I-ne Co., Ltd.
Name of Representative: Yohei Onishi, President and CEO
(Securities Code: 4933; Tokyo Stock Exchange Prime Market)
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Notice Concerning Waiver of Claims against a Consolidated Subsidiary

I-ne Co., Ltd. (hereinafter the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to waive claims against its subsidiary, I-ne Cosmetics Shanghai Co., Ltd. (“I-ne Shanghai”). The details are described below.

1. Background and reason for the waiver of claims

The Company is currently proceeding with the procedures for liquidation of I-ne Shanghai, as announced in “Notice Concerning Change in a Specific Subsidiary (Dissolution of a Subsidiary and Commencement of Liquidation Procedures)” dated December 20, 2024. As a part of the procedures, the Company has resolved to waive its claims against I-ne Shanghai.

2. Overview of the subsidiary

(1)	Name	I-ne Cosmetics Shanghai Co., Ltd.
(2)	Address	Room 128, Floor 12, No. 333, Wanhangu Road, Jingan District, Shanghai
(3)	Title and name of the representative	Tomohiro Oda, representative liquidator
(4)	Business content	Planning, sales, etc. of cosmetics and other beauty-related products
(5)	Capital	1,300 million yen
(6)	Date of establishment	July 2020
(7)	Major shareholders and ownership ratio	100% owned by the Company
(8)	Relationship between the listed company and the relevant company	
	Capital relationship	A subsidiary 100% owned by the Company.
	Personnel relationship	Two of the Company’s employees serve as representative liquidators and liquidators of the subsidiary.
	Business relationship	The Company has loans to the subsidiary.
	Status of relevant parties	This is a consolidated subsidiary of the Company and is a relevant party.

3. Details of the waiver of claims

(1)	Type of claims	Loans, accounts receivable
(2)	Amount of claims	1,066 million yen

4. Future outlook

With regard to the claims against the subsidiary, the Company has already recorded an allowance for doubtful accounts in the financial statements for the past fiscal years. There will be no significant impact on non-consolidated financial results for the fiscal year ending December 31, 2025. In addition, this waiver of claims will have no impact on the Company's business performance on a consolidated basis since the loss is eliminated in its consolidated financial results.