



# Future Business Policy

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gumi Inc. (Securities code: 3903) | July 30, 2025

# Review

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The mobile game business has transitioned to a system that can achieve sustainable growth by building a solid organizational foundation  
 The blockchain-related business has transitioned to the revenue phase, establishing itself as a second revenue pillar

FY 2024		FY 2025	
(million yen)		(million yen)	
Sales	12,066	Sales	8,942
Operating Profit	(5,040)	Operating Profit	370
Ordinary Profit	(4,514)	Ordinary Profit	2,103
Net Profit	(5,934)	Net Profit	2,063

**Mobile Game Business**

- Recorded a Significant Loss
- Underperformance of *Aster Tatarikus* (approx. 5.1 billion yen)
  - Cancellation of development of one original title (approx. 1.0 billion yen)

- Constructing an Organizational Structure That Enables Sustainable Growth
- Completed withdrawal from unprofitable titles and reorganization of personnel domestically and abroad
  - Developing games for multiple popular IPs to expand future earnings

**Blockchain-Related Businesses**

- Lay the Groundwork for an Earnings Base
- Listing of OSHI Tokens
  - Establishment of a Node Operations Portfolio
  - Launch of the Decima Fund

- Transition to the Revenue Phase
- Strengthened the asset management domain through Bitcoin purchases
  - Further strengthened node operations through an alliance with TIS
  - Initiated investment activities in the AI domain

# Modification of Medium-term Management Plan

In the mobile game sector, **profits before tax are expected to increase** due to the planned releases of new titles

While blockchain-related business recorded an extraordinary gain in FY 2025, **pre-tax profits are expected to also be at the same level in FY 2026**

## Target

	(million yen)	
	FY 2026 (May 2025–April 2026) Target Profit*	FY 2025 (May 2024-April 2025) Actual Profit*
Company-Wide	2,500 to 4,000	2,467
Mobile Game Business	500 to 1,000	(83)
Blockchain-Related Business	2,000 to 3,000	2,550

- Release of *JoJo's Bizarre Adventure* (Scheduled for Q2)

- Release of *Brave Frontier Versus* (Scheduled for Q2)

- Ongoing receipt of tokens (OSHI, FCT)

- Further expansion of the asset management sector

# Future Business Policy

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# Future Business Policy

1

Stability

## Mobile Game Business: Generate Stable Revenue Through Our Game Engine & IP

Develop highly profitable titles built around **our game engine and IP** to generate continuous stable revenue

2

Growth

## Blockchain-Related Businesses: Acquisition of Bitcoin and Strengthening of Investments in web3/AI

- a) Benefit from staking and node operation rewards and capital gains through **further acquisition of BTC**
- b) Further strengthen investments in web3 and AI, including **considering the formation of a new fund**

3

Innovation

## New Business: Strengthen Coordination With SBI Group's Neo-Media Strategy

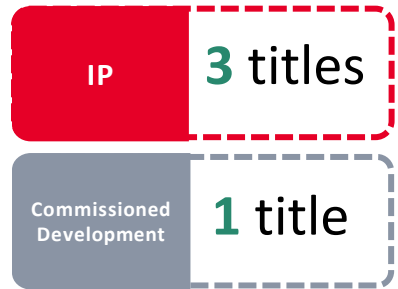
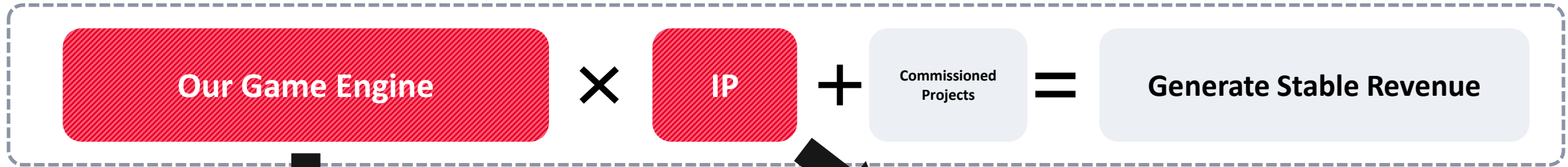
- a) **Create a media platform** by coordinating with SBI's Neo-Media business
- b) Expand revenue using new and existing IPs in the **entertainment sector**



Early-stage target market cap: 100 billion yen

# 1. Mobile Game Business: Generate Stable Revenue Through Our Game Engine & IP

Establish a stable and replicable earnings base through our game engine and popular IPs



- Title**
- ① *JoJo's Bizarre Adventure*
  - ② Major Anime Title (Not Disclosed)
  - ③ Not Disclosed
- ① Although this is a commissioned project, we are moving forward with future IP development in mind



Titles to be released	FY 2026 Onward	Starting May 2025	FY 2027 Onward
<i>JoJo's Bizarre Adventure</i>	[Red bar]		
Major IP Title	[Red bar]		
Major IP Title	[Red bar]		

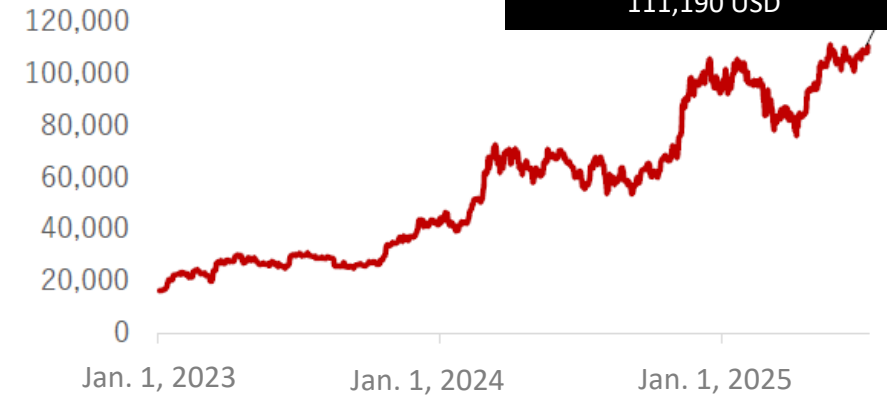
## 2. Blockchain-Related Businesses: Acquisition of Bitcoin and Strengthening of Investments in web3/AI

a) The Company plans to consider additional funding while **actively acquiring Bitcoin**

- Utilize staking protocols to earn **5-10% APR**  
(contributing to operating profit)
- Benefit from capital gains from Bitcoin (contributing to ordinary profit)  
(Its market value increased roughly fivefold over the past two years, and is anticipated increase substantially going forward)

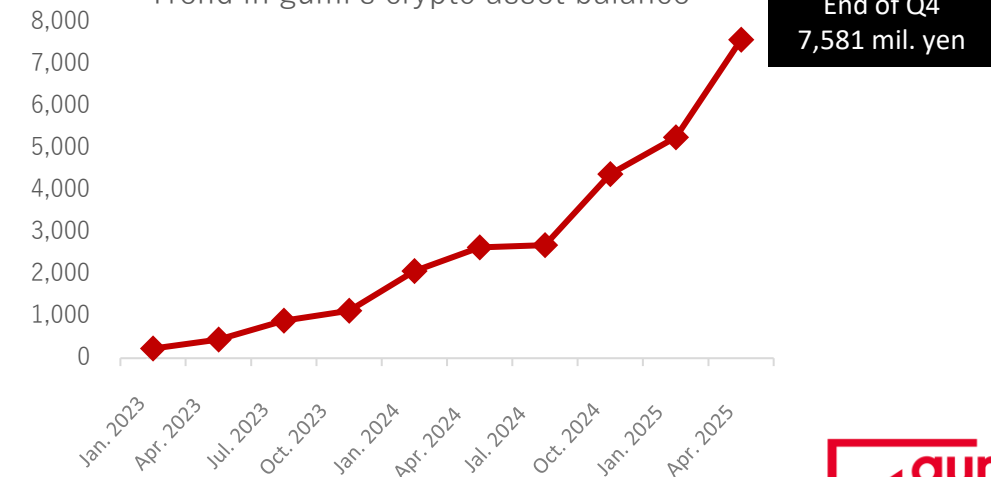


**Bitcoin Market Trend**






Approx. 5x Growth in the Last Two Years

(million yen) Trend in gumi's crypto asset balance



## 2. Blockchain-Related Businesses: Acquisition of Bitcoin and Strengthening of Investments in web3/AI

b) To strengthen investments in web3 and AI, the Company will promote further fund formation and efforts to commercialize the AI sector in three to five years

	Crypto Assets		AI
	Listed	Unlisted	Unlisted
Purpose	Obtain stable returns Financial commodification	Obtain significant returns Network building	Obtain significant returns Nurture seeds for new businesses
Achievements	<div style="border: 1px solid black; background-color: #0072bc; color: white; padding: 5px; text-align: center;">                     Listed crypto asset fund co-founded by SBI                 </div>	<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> </div>	<div style="text-align: center;"> <p>gumi AI Labs</p>  </div>

**DECIMA** 

Further strengthen investment activities, including considering the formation of a new fund

## 2. Blockchain-Related Businesses: Change in Policy for the Development of Blockchain Games

Although we have released multiple titles, including collaborative projects, based on past performance and the current market environment, we plan to **curb new investments** and are currently focusing on releasing two currently in-development titles

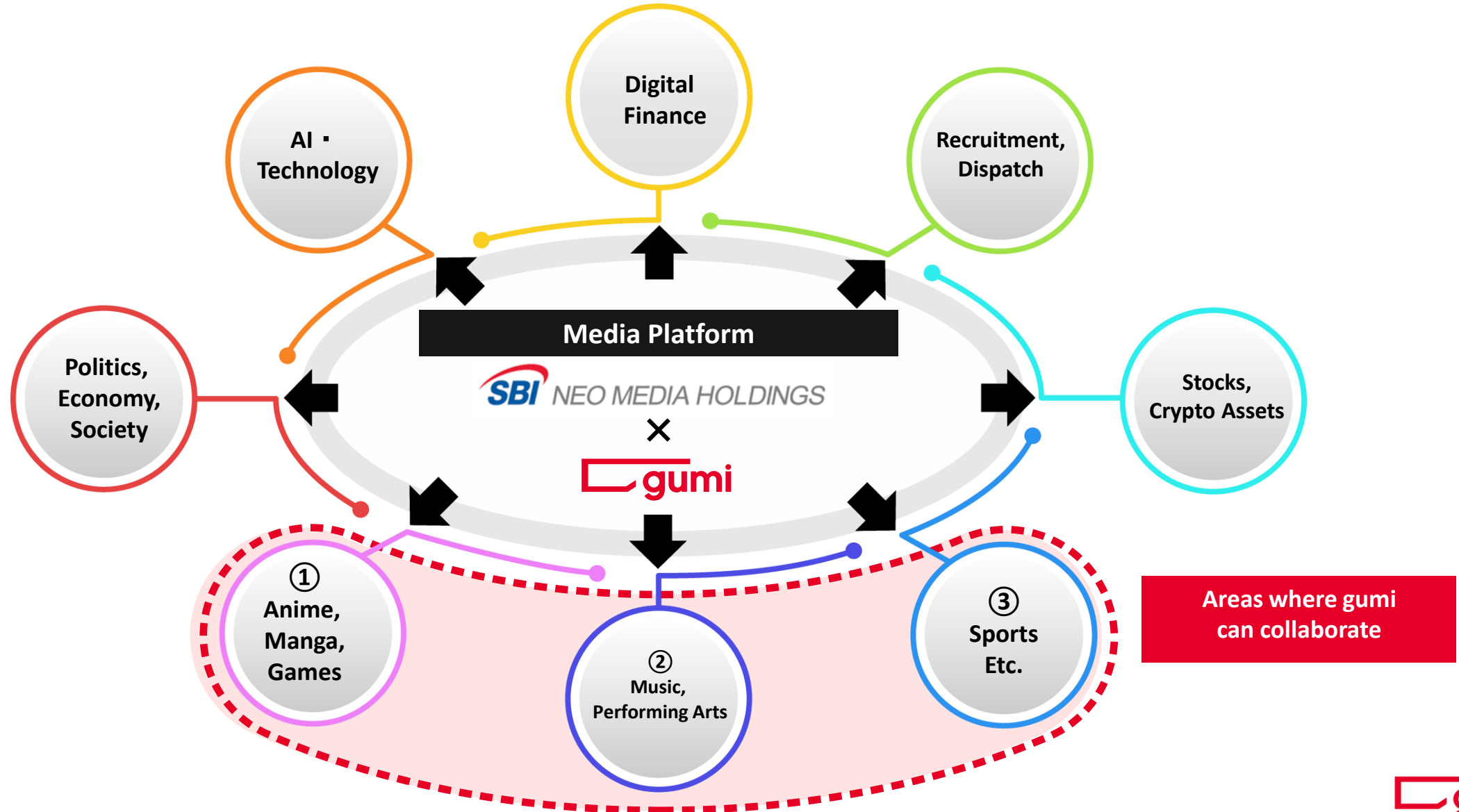


Other Co. Major IPs

Titles to be released	FY 2026 Onward	Starting May 2025	FY 2027 Onward
<i>Brave Frontier Versus</i>			
Other Co. Major IPs			

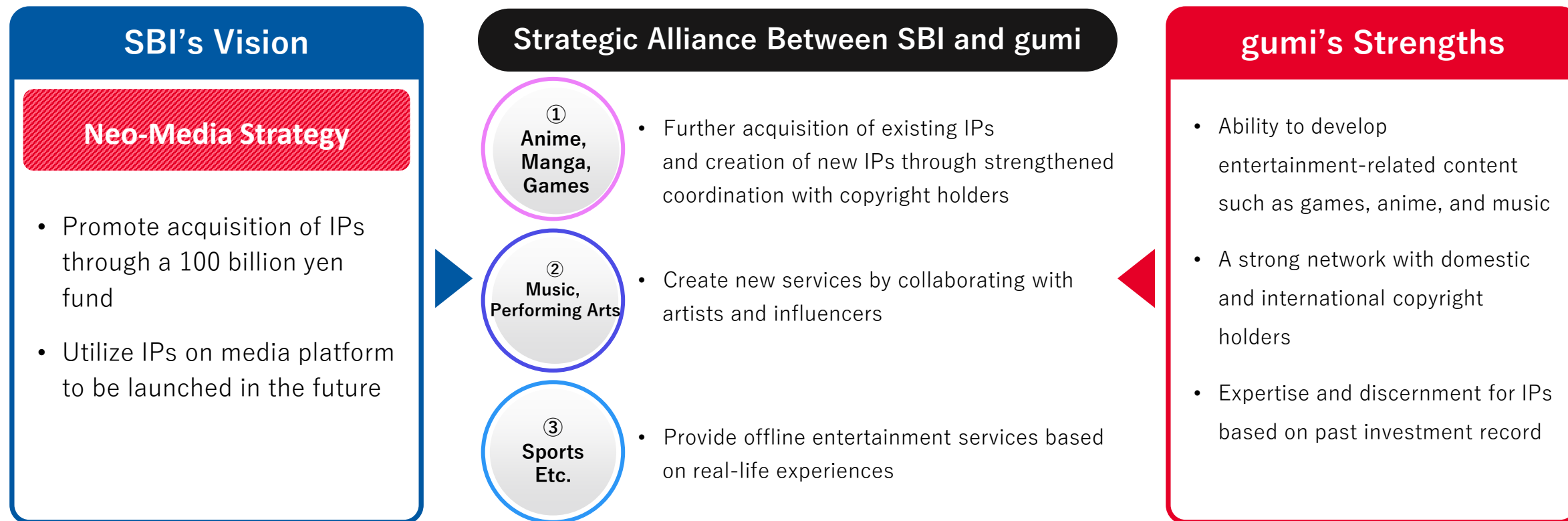
# 3. New Business: Strengthen Coordination With SBI Group's Neo-Media Strategy

Create a media platform in coordination with SBI Group's Neo-Media Strategy



### 3. New Business: Strengthen Coordination With SBI Group's Neo-Media Strategy

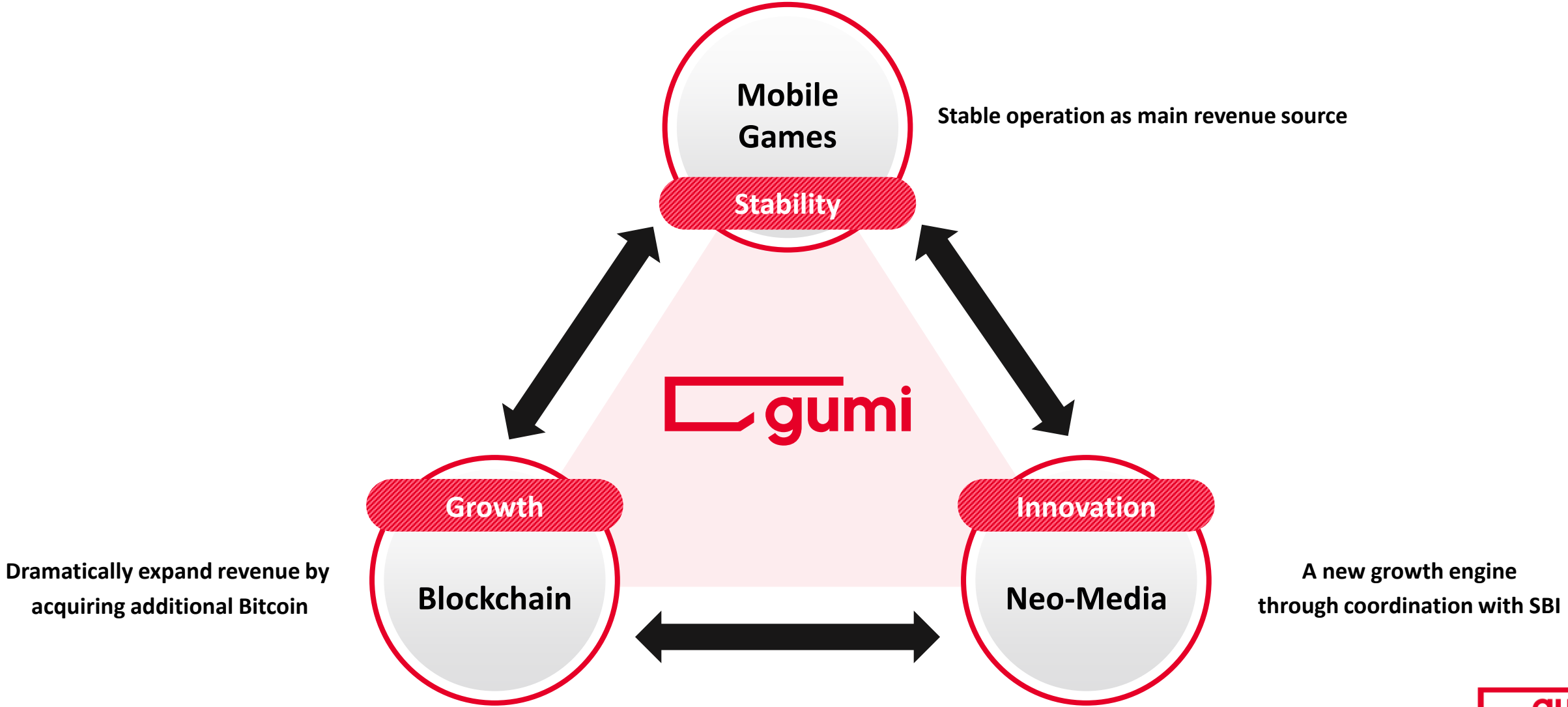
With SBI to distribute and gumi to nurture IPs,  
we will co-create a next-generation media strategy with an eye on the global market



Create new businesses and revenue models through stronger connections with SBI that gumi alone could not previously achieve

# Summary

The three pillars of revenue—Stability, Growth, and Innovation—will be balanced to continuously improve corporate value as we strive to achieve a stock value of 100 billion yen



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