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July 31, 2025

Company Name: MAX Co., Ltd.
Representative: Tatsushi Ogawa, President
Security Code: 6454 (Prime Market of TSE)
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Notice Concerning Determination of Matters Related to Acquisition of Own Shares

(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)

MAX Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on July 31, 2025, the matters concerning the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1. Reason for acquisition of own shares
To enhance shareholder returns and improve capital efficiency.
2. Details of matters related to acquisition
 - (1) Class of shares to be acquired : Common shares of the Company
 - (2) Total number of shares to be acquired : 1,000,000 shares (maximum)
(Proportion of the total number of shares issued excluding treasury shares : 2.18%)
 - (3) Total amount of share acquisition costs : 5,500,000,000 yen (maximum)
 - (4) Acquisition period : From August 1, 2025 to December 31, 2025
 - (5) Method of acquisition : Market Purchase of Own Shares including Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

Note : That part or all of the acquisition may not be carried out depending on market trends and other factors.

(Reference) Holding status of treasury shares as of June 30, 2025

- Total number of issued shares (excluding treasury share) 45,938,965shares
- Number of treasury shares 598,461shares