

August 22, 2025

To Whom It May Concern:

Company: SUGI Holdings Co., Ltd.  
Representative: Katsunori Sugiura,  
Representative Director & President  
(Code number: 7649, TSE Prime / NSE Premier)  
Inquiries: Makoto Kasai,  
Executive Managing Officer,  
responsible for Corporate Planning  
and Finance  
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**Notice of Strategic Partnership between  
SUGI Holdings Co., Ltd. and Ayala Healthcare Holdings, Inc.**

S Trading Co., Ltd. (President & CEO: Tsuyoshi Yamamoto), a consolidated subsidiary of Sugi Holdings Co., Ltd., has entered into a strategic partnership with Ayala Healthcare Holdings, Inc. (hereinafter “AC Health”), headquartered in Manila, Philippines.

**■ Background and purpose of the strategic partnership**

Sugi Group currently operates approximately 2,300 stores, mainly in the Kanto, Chubu, Kansai, and Hokuriku-Shinshu regions of Japan, supported by approximately 5,000 pharmacists, 1,100 beauty advisors, and 600 registered dietitians. Our group’s strength lies in its integrated drugstore format combining retail and dispensing pharmacies, advancing our “Total Healthcare Strategy” to contribute to lifelong disease prevention, health management, and wellness promotion in local communities.

Building on expertise cultivated in Japan, including retail pharmacy operations and proprietary product development, we have expanded business across Asia. Today, we collaborate with partners in 18 countries, including equity or business alliances in 11 countries such as Taiwan and Malaysia. Leveraging trust-based relationships and a portfolio of over 8,000 SKUs (including 1,200 in-house products), we create strong synergies through joint ventures and product distribution. Going forward, we will continue to broaden our network in Asia, working with leading local partners to contribute to regional health and wellness.

Meanwhile, AC Health is a wholly owned subsidiary of Ayala Corporation, one of the oldest and largest conglomerates in the Philippines. Founded in 1834, the Ayala Group has long played a central role in the country’s economic development, with core businesses in real estate, finance, telecommunications, and renewable energy. In 2025, it was recognized at the ASEAN Corporate Governance Conference and Awards as one of the Top 50 publicly listed companies in the ASEAN region and among the Top 5 in the Philippines for excellence in corporate governance.

Within the group, AC Health serves as the healthcare arm, operating approximately 250 hospitals and clinics, along with about 800 pharmacies and drugstores nationwide. With a mission to ensure that “every Filipino has access to affordable, quality healthcare,” AC Health has built a unique, integrated healthcare ecosystem spanning pharmaceuticals, hospitals and clinics, and digital health solutions.

This partnership marks Sugi Group’s first strategic alliance in the Philippines. Products

supplied by our group will be distributed through AC Health's nationwide St. Joseph Drug and Generika pharmacy chains (approximately 800 outlets). Both companies share the mission of providing Filipino households with high-quality, affordable Japanese pharmaceuticals, supporting AC Health's integrated healthcare ecosystem, and contributing to the nation's wellness.

## ■ Outline of the companies concerned

[Outline of Ayala Healthcare Holdings, Inc.]

Company name: Ayala Healthcare Holdings, Inc.  
Established: 2015  
Location: 3F Makati Stock Exchange Building, 6767 Ayala Avenue, Makati City  
1226, Metro Manila, Philippines  
Representative: Paolo Borromeo, President & CEO  
U R L : <https://www.achealth.com.ph>  
Business description: Retail healthcare

[Outline of S Trading Co., Ltd.]

Company name: S Trading Co., Ltd.  
Established: 2020  
Location: 4F Hilltop Kanda Building, 1-7-6 Kajicho, Chiyoda-ku, Tokyo, Japan  
Representative: Tsuyoshi Yamamoto, President & CEO  
U R L : <https://www.strading.co.jp>  
Business description: Business description: Import and export of pharmaceuticals, health foods, cosmetics, and daily goods; domestic wholesale; retail support; and cross-border e-commerce