

For reference (\*)

January 30, 2026

**Notice Regarding the Acquisition of Shares of RE-X Expansion, Making It a Subsidiary and the Commencement of a New Related Business**

Tokyo, January 30, 2026 ----- Wacom Co., Ltd. (hereinafter, the “Company”) hereby announces that its Board of Directors resolved, at a meeting held today, to acquire all of the shares of RE-X Expansion Inc. (hereinafter, “RE-X Expansion”), thereby making RE-X Expansion a subsidiary of the Company (hereinafter, this “Transaction”), and to commence a new related business. The details are as follows.

1. Reason for Implementing this Transaction and Commencement of the New Business

In its medium-term business plan, "Wacom Chapter 4" (hereinafter, “Chapter 4”), the Company sets forth a strategy to elevate and integrate the elemental technologies it has developed so far, and to drive technological innovation and co-creation to realize new kinds of “Inking Experience” across four use case domains: “Creation”, “Learning/Teaching”, “Work/Play & Beyond”, and “Well-being”. At the same time, the Company aims to evolve into a true instrument craftsman by providing holistic inking experiences, deepen its understanding of the unique use cases of each community, and embed itself as part of these communities, while maintaining a consistent commitment to growing alongside them. Additionally, under the governance of a Board of Directors supported by a skills matrix reflecting a high level of expertise and diverse experience and perspectives, the Company seeks sustainable and meaningful growth together with all communities, including users, partners, customers, and team members, while executing its business plans and looking beyond purely quantitative performance metrics. Accordingly, a community-based business deployment has been one of the key strategic pillars in Chapter 4.

On the other hand, RE-X Expansion, which was established in April 2014 by its founder, Mr. Takafumi Nakajima (hereinafter, “Mr. Nakajima”), has embraced a co-creation-based business concept and adopted a business model designed to achieve long-term business expansion and profitability by creating a growth spiral through its IT systems and consulting businesses in the power and environmental fields, grounded in contributions to regional communities.

Accordingly, through this Transaction, pursuant to which the Company will acquire all of the shares of RE-X Expansion, the Company anticipates realizing various synergies as

described in items (i) through (iii) below. In addition, the participation of key individuals from RE-X Expansion, who possess capabilities for developing complex businesses that the Company has not previously held, is expected to contribute to the creative development of the Company's business and enhancement of IT resources through their new perspectives and motivations. Further, as a result of the share transfer, which is scheduled to occur on March 31, 2026, Mr. Nakajima will no longer satisfy the requirements to qualify as an outside director under the Companies Act and is scheduled to assume the position of an executive director responsible for business execution.

- (i) There is a high degree of affinity between RE-X Expansion's formation of a growth spiral in its IT systems and consulting business in the power and environmental fields, which is based on co-creation through contributions to regional communities, and the Company's community-based business development. Through this Transaction, the sharing of the business foundations, human resources, and knowledge is expected to further increase the certainty of achieving the objectives set forth in Chapter 4.
- (ii) The expertise and operational capabilities that RE-X Expansion possesses in connection with its IT systems and consulting business in the power and environmental fields are expected to provide significant momentum for the Company's sustainability management.
- (iii) Through this Transaction, and by the inclusion of Mr. Nakajima, the founder of RE-X Expansion, who possesses extensive expertise in DX-oriented co-creation business with regional communities as well as in the power and environmental fields, as a member of the Company's business execution team, the Company is expected to further enhance the quality of its business execution and accelerated business growth. At the same time, this is also expected to strengthen the Company's management foundation with a view beyond Chapter 4, thereby enabling sustainable growth.

## 2. Content of New Business

The business that the Company will commence through RE-X Expansion, which will become its subsidiary, consists of IT systems and consulting businesses in the power and environmental fields that RE-X Expansion has developed based on co-creation through contributions to regional communities. This business is characterized by capabilities in new business creation, project management, sales support know-how, and the effective utilization of internal IT resources.

### 3. Overview of the Subsidiary to be acquired (RE-X Expansion)

|                                                                                                                                                                                                                                                                              |                                                                                                  |                                                                   |                                                                                                      |         |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|---------|
| (1)                                                                                                                                                                                                                                                                          | Company name                                                                                     | RE-X Expansion Inc.                                               |                                                                                                      |         |
| (2)                                                                                                                                                                                                                                                                          | Address                                                                                          | ANY Building, 4th Floor 4-6 Katamachi, Shinjuku-ku, Tokyo         |                                                                                                      |         |
| (3)                                                                                                                                                                                                                                                                          | Representative                                                                                   | Takafumi Nakajima (representative director)                       |                                                                                                      |         |
| (4)                                                                                                                                                                                                                                                                          | Business                                                                                         | Consulting business, IT systems business, Spin-off business, etc. |                                                                                                      |         |
| (5)                                                                                                                                                                                                                                                                          | Capital                                                                                          | 10 million yen                                                    |                                                                                                      |         |
| (6)                                                                                                                                                                                                                                                                          | Date of establishment                                                                            | April 8, 2014                                                     |                                                                                                      |         |
| (7)                                                                                                                                                                                                                                                                          | Major shareholders and ownership ratios                                                          | Takafumi Nakajima (100%)                                          |                                                                                                      |         |
| (8)                                                                                                                                                                                                                                                                          | Relationship between the listed company and such company                                         | Capital relationship                                              | None                                                                                                 |         |
|                                                                                                                                                                                                                                                                              |                                                                                                  | Personnel relationship                                            | Mr. Nakajima who is a representative director of such company is an outside director of the Company. |         |
|                                                                                                                                                                                                                                                                              |                                                                                                  | Business relationship                                             | None                                                                                                 |         |
| (9)                                                                                                                                                                                                                                                                          | RE-X Expansion's operating results and financial position for the last three years (million yen) |                                                                   |                                                                                                      |         |
|                                                                                                                                                                                                                                                                              | Fiscal year ended August 31                                                                      | 2023                                                              | 2024                                                                                                 | 2025    |
|                                                                                                                                                                                                                                                                              | Net assets                                                                                       | 22                                                                | 24                                                                                                   | 27      |
|                                                                                                                                                                                                                                                                              | Total assets                                                                                     | 277                                                               | 388                                                                                                  | 349     |
|                                                                                                                                                                                                                                                                              | Net assets per share (yen)                                                                       | 112,152                                                           | 120,587                                                                                              | 136,896 |
|                                                                                                                                                                                                                                                                              | Net sales                                                                                        | 734                                                               | 1,167                                                                                                | 1,240   |
|                                                                                                                                                                                                                                                                              | Operating profit (loss)                                                                          | ▲1                                                                | 1                                                                                                    | 8       |
|                                                                                                                                                                                                                                                                              | Ordinary profit (loss)                                                                           | ▲3                                                                | 0                                                                                                    | 8       |
|                                                                                                                                                                                                                                                                              | Net profit                                                                                       | 0                                                                 | 1                                                                                                    | 3       |
|                                                                                                                                                                                                                                                                              | Net profit per share (yen)                                                                       | 2,420                                                             | 8,435                                                                                                | 16,309  |
|                                                                                                                                                                                                                                                                              | Dividend per share (yen)                                                                         | —                                                                 | —                                                                                                    | —       |
| (For reference) As such company does not prepare consolidated financial statements, the following sets forth the performance of the company and its subsidiaries on an aggregate basis, calculated by a simple aggregation of their respective individual financial figures. |                                                                                                  |                                                                   |                                                                                                      |         |

| Fiscal year ended August 31       | 2023   | 2024   | 2025     |
|-----------------------------------|--------|--------|----------|
| Net assets                        | 14     | 19     | 4        |
| Total assets                      | 363    | 663    | 1,631    |
| Net assets per share (yen)        | 71,778 | 99,795 | 21,185   |
| Net sales                         | 827    | 1,353  | 1,420    |
| Operating profit (loss)           | 0      | ▲ 2    | ▲ 14     |
| Ordinary profit                   | 65     | 168    | 111      |
| Net profit (loss)                 | 3      | 2      | ▲ 18     |
| Net profit (loss) per share (yen) | 19,323 | 10,517 | ▲ 91,110 |
| Dividend per share (yen)          | —      | —      | —        |

#### 4. Overview of the Counterparty for this Transaction

|                                                                 |                                 |
|-----------------------------------------------------------------|---------------------------------|
| (1) Name                                                        | Takafumi Nakajima               |
| (2) Address                                                     | Shibuya-ku, Tokyo               |
| (3) Relationship between the listed company and such individual | Outside director of the Company |

#### 5. Number and Value of Shares Purchased and Change in Share Ownership

|                                                |                                                                                                                                                              |
|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (1) Number of shares held prior to acquisition | 0 shares<br>(Number of voting rights: 0)<br>(Voting rights ownership ratio: 0%)                                                                              |
| (2) Number of shares to be acquired            | 200 shares<br>(Number of voting rights: 200)                                                                                                                 |
| (3) Acquisition cost                           | Common stock of such company: 1,656 million yen<br>Advisory fees, etc. (approximate amount): 40 million yen<br>Total (approximate amount): 1,696 million yen |
| (4) Number of shares held after acquisition    | 200 shares<br>(Number of voting rights: 200)<br>(Voting rights ownership ratio: 100%)                                                                        |

(Note) The total amount of expenditure specifically planned for commencement of the new business is projected to be 1,696 million yen, as described in the above table (3).

## 6. Schedule

|     |                                                    |                          |
|-----|----------------------------------------------------|--------------------------|
| (1) | Date of resolution<br>by the Board of<br>Directors | January 30, 2026         |
| (2) | Date of execution<br>of agreement                  | January 30, 2026         |
| (3) | Date of the share<br>transfer                      | March 31, 2026 (planned) |

(Note) The date of the share transfer shall be the commencement date of the new business.

## 7. Forecast

The Company expects that the impact of the investment on its consolidated business performance for the fiscal year ending March 31, 2026, will be minimal. The impact of this Transaction on the Company's consolidated business performance for the fiscal year ending March 31, 2027 and thereafter is currently under review. If any matters requiring disclosure arise in the future, the Company will promptly announce such matters once they become known.

## 8. Measures to ensure the fairness of this Transaction and to avoid conflicts of interest in this Transaction

### (1) The existence of structural conflicts of interest

This Transaction involves the Company's acquisition of shares from Mr. Nakajima, an outside director of the Company, constitutes a conflict-of-interest transaction (Article 356, Paragraph 1, Item 2 of the Companies Act) and a transaction with a related party. In addition, as Mr. Nakajima is not a controlling shareholder of the Company, this Transaction does not fall under a "significant transaction with a controlling shareholder" as specified in Article 441-2 of the Securities Listing Regulations of the Tokyo Stock Exchange. However, given the structurally inherent conflict-of-interest in the decision-making process regarding this Transaction, the Company believes that it is necessary to ensure the fairness of this Transaction.

Accordingly, as stated in the Company's Corporate Governance Report disclosed on December 24, 2025, the Board of Directors resolved to approve this Transaction "through careful deliberation in accordance with the Companies Act and other applicable laws and

regulations” in order to ensure that this Transaction does not conflict with the common interests of shareholders. Furthermore, prior to making any decisions regarding this Transaction, the Company implemented additional measures to ensure the fairness of this Transaction and to avoid conflicts of interest in this Transaction, as described in paragraphs (2) and (3) below.

(2) Matters concerning Measures to ensure the fairness of this Transaction and to avoid conflicts of interest in this Transaction

The Company has determined that this Transaction involves a certain structural conflict of interest, and, accordingly, that measures to ensure fairness and to avoid conflicts of interest are necessary.

In carefully deliberating the terms of this Transaction at meetings of the Board of Directors, and in order to ensure the fairness of the calculation of the transaction price, the Company appointed a major accounting firm, which is independent of both the Company and Mr. Nakajima, as an independent third-party valuation institution. On December 10, 2025, the Company obtained a valuation report regarding the value of common shares of RE-X Expansion (hereinafter, the “Valuation Report”). In addition, in order to ensure the procedural fairness of this Transaction, the Company received legal advice from Nagashima Ohno & Tsunematsu. Furthermore, as described in item (3) below, the Company obtained the opinion regarding this Transaction (hereinafter, the “Opinion”) from a review committee (hereinafter, the “Review Committee”) composed of five outside directors of the Company, each of whom is independent of both the Company, Mr. Nakajima, and RE-X Expansion.

Approval of this Transaction by the Board of Directors was resolved unanimously by all directors present at the meeting. In addition, as this Transaction constitutes a conflict-of-interest transaction (Article 356, Paragraph 1, Item 2 of the Companies Act) for Mr. Nakajima, Mr. Nakajima did not participate in the deliberations or resolutions of the Board of Directors regarding this Transaction, in accordance with the Companies Act.

(3) Overview of the Opinion Whether This Transaction Is Not Contrary to the Common Interests of Shareholders Obtained from Independent Parties of Both Mr. Nakajima, and RE-X Expansion

In order to ensure prudence in the decision-making process regarding this Transaction, to eliminate arbitrariness and potential conflicts of interest in the Board of Directors' decision-making process, and thereby to ensure the fairness of this Transaction, the Company

established the Review Committee on October 31, 2025. The Review Committee is comprised of five independent outside directors (Mr. Shigeki Higashiyama, Mr. Ken Inazumi, Ms. Mikako Inamasu, Mr. Osamu Hosokubo, and Mr. Yuji Ono) of the Company, each of whom has no conflicts of interest with Mr. Nakajima or RE-X Expansion. The Company requested the Review Committee examine this Transaction and provide a report on the following matters: (i) whether the purpose of this Transaction is reasonable and legitimate from the perspective of enhancing the Company's corporate value (including whether this Transaction contributes to such enhancement), (ii) whether the terms and conditions of this Transaction, including but not limited to the purchase price, are appropriate, (iii) whether the procedures for this Transaction are fair, and (iv) whether the decision of the Board of Directors to implement this Transaction is not against the common interests of the Company's shareholders, taking into account the foregoing matters and other relevant considerations.

On January 14, 2026, the Board of Directors received the Opinion from the Review Committee, stating that: (i) the purpose of this Transaction is reasonable and legitimate, as it contributes to the enhancement of the Company's corporate value, (ii) the terms and conditions of this Transaction, including but not limited to the purchase price, are appropriate (iii) the measures taken to ensure fairness and to avoid conflicts of interest are appropriate, and the procedures are fair, and (iv) the decision of the Board of Directors to implement this Transaction is not against the common interests of the Company's shareholders, and no specific circumstances were found that would be inconsistent with such decision.

(\*) This is translated to English from a Japanese announcement solely for convenience of non-Japanese readers.

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