

Summary of Consolidated Financial Results
for the Nine Months Ended December 2025

AMUSE INC.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 13, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: AMUSE INC.
Listing: Tokyo Stock Exchange
Securities code: 4301
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	55,030	2.1	6,379	139.8	6,505	128.4	4,180	577.4
December 31, 2024	53,887	35.7	2,660	233.8	2,847	163.7	617	70.5

Note: Comprehensive income Nine months ended December 31, 2025: 4,757 million yen (360.1%)
Nine months ended December 31, 2024: 1,034 million yen (–%)

	Earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	257.46	–
December 31, 2024	37.18	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	63,682	40,503	59.0
March 31, 2025	60,841	37,120	56.6

Reference: Equity As of December 31, 2025: 37,561 million yen
As of March 31, 2025: 34,454 million yen

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	20.00	–	20.00	40.00
Fiscal year ending March 31, 2026	–	20.00	–		
Fiscal year ending March 31, 2026 (Forecast)				20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of Results for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026) (Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	67,000	(1.7)	5,500	96.5	5,600	89.0	3,600	118.4	221.79

Note: Revisions to results forecasts most recently announced: Yes

For details of revisions to the consolidated financial results forecasts, please refer to "Notice of Revision to Financial Results Forecast" announced today (February 13, 2026).

*** Notes**

(1) Major changes in the scope of consolidation during the period: None

Newly included: – companies (Company name)

Excluded: – companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to "2. Quarterly Consolidated Financial Statements and Notes on Important Matters, (3) Notes on consolidated financial statements (Notes on application of special accounting in preparing consolidated quarterly financial statements)" on page 10 of the attached documents.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: Yes

(iii) Changes in accounting estimates: None

(iv) Restatement: None

Note: For details, please refer to "2. Quarterly Consolidated Financial Statements and Notes on Important Matters, (3) Notes on consolidated financial statements (Notes on changes in accounting policies)" on page 10 of the accompanying materials.

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	18,623,520 shares
As of March 31, 2025	18,623,520 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	2,415,665 shares
As of March 31, 2025	2,013,447 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	16,239,396 shares
Nine months ended December 31, 2024	16,601,970 shares

Note: The number of treasury shares at the end of each period includes the shares of the Company held by the Board Incentive Plan (BIP) Trust for Remunerating Directors and the Employee Stock Ownership Plan (ESOP) Trust for Granting Shares (326,280 shares as of December 31, 2025, and 356,150 shares as of March 31, 2025). The shares of the Company held by the Board Incentive Plan (BIP) Trust for Remunerating Directors and the Employee Stock Ownership Plan (ESOP) Trust for Granting Shares are included in the treasury shares deducted in the calculation of the average number of shares outstanding during each period (342,808 shares for the period ended December 31, 2025, and 364,280 shares for the period ended December 31, 2024).

* Review of the attached quarterly consolidated financial statements by a certified public accounting or auditing firm: None

* Proper use of earnings forecasts, and other special matters

(Notes on forward-looking statements)

The forward-looking statements such as the forecasts of financial results stated in this document are based on the information currently available to the Company and certain assumptions that the Company judges as rational. These statements are not guarantees of future performance. Actual performance may differ substantially from these forecasts owing to a wide range of factors. For conditions regarding the assumptions for results forecasts and notes on the use of results forecasts, etc., please refer to page 5 of the accompanying materials "1. Overview of Operating Results, Etc., (3) Explanation of information on future forecasts, including the forecast of consolidated results."

(How to obtain supplementary documents for results)

Supplementary material on financial statements was posted on TDnet and the Company's website on the same day.

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1. Overview of Operating Results, Etc.

(1) Overview of quarterly operating results

[Consolidated Operating Results]

(Million yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Change	Change (%)
Operating revenue	53,887	55,030	1,143	2.1
Operating profit	2,660	6,379	3,719	139.8
Ordinary profit	2,847	6,505	3,657	128.4
Profit attributable to owners of parent	617	4,180	3,563	577.4

[Analysis of Consolidated Operating Results]

During the first nine months of the consolidated fiscal year under review, the Japanese economy was seen to be recovering moderately, although the impact of the U.S. trade policy was seen mainly in the automobile industry. Looking ahead, the economy is expected to support a gradual recovery due to improvements in the employment and income environment and the effects of various policies. It is, however, necessary to pay attention to risks that may put downward pressure on the economy, such as future price trends and developments surrounding the U.S. trade policy. In addition, continued attention needs to be paid to the effects of fluctuations in the financial and capital markets.

Under these circumstances, performance of AMUSE INC. and its subsidiaries (the “Group”) for the first nine months of the consolidated fiscal year under review was as follows.

Operating revenue was affected by the exclusion of A-Sketch Co., Ltd from consolidation following the transfer of all shares held in A-Sketch Co., Ltd, which was a consolidated subsidiary in the previous fiscal year, and by the absence of large-scale concert tours such as SEKAI NO OWARI ARENA TOUR 2024 *Deep Sea* that were held in the same period of the previous fiscal year. Nonetheless, operating revenue increased year on year, reflecting a significant increase in revenue from live events including SOUTHERN ALL STARS LIVE TOUR 2025 *THANK YOU SO MUCH!!*, Gen Hoshino presents MAD HOPE, and the Broadway musical *Kinky Boots*, as well as the increase in sales of concert tour goods for SOUTHERN ALL STARS and Gen Hoshino. Revenues from merchandise and goods related to artists outside the Group also increased and revenues from production service at The Far Eastern TV Entertainment increased. Revenue is also recorded for distribution income from theatrical releases, including the film *KOKUHO*.

Despite production costs related to large-scale concert tour projects, increased production costs for merchandise and goods, and an increase in program production costs at The Far Eastern TV Entertainment, inc., the above-mentioned increase in revenues, the exclusion of A-Sketch Co., Ltd from the scope of consolidation and the implementation of cost controls resulted in a year-on-year decrease in operating expenses. As a result, operating profit increased significantly from the same period of the previous year.

Ordinary profit increased significantly from the same period of the previous year due to the above-mentioned large increase in operating profit, although the exclusion of MASH A&R Inc., which is an affiliated company of A-Sketch Co., Ltd, from the scope of equity-method affiliates following the above-mentioned exclusion of A-Sketch Co., Ltd from the consolidation resulted in a decrease in profit.

Profit attributable to owners of parent increased significantly from the same period of the previous year as a result of the above-mentioned factors, as well as the recording of gain on sale of investment securities due to the sale of shares held and the absence of extraordinary losses recorded in the same period of the previous year, plus the recording of income taxes. As a result, the operating results of Amuse Inc. and its subsidiaries (the “Group”) included operating revenue of 55,030 million yen (up 2.1% year on year), operating profit of 6,379 million yen (up 39.8% year on year), ordinary profit of 6,505 million yen (up 128.4% year on year), and profit attributable to owners of parent of 4,180 million yen (up 577.4% year on year).

Results by business segment were as follows:

[Operating revenue]

	(Million yen)			
	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Change	Change (%)
Live Entertainment Business	33,735	35,616	1,881	5.6
Music & Film/TV Business	15,551	13,985	(1,566)	(10.1)
Booking (Film/TV/Live stage etc.) & Commercials Business	4,600	5,428	828	18.0
Total	53,887	55,030	1,143	2.1

[Segment profit]

	(Million yen)			
	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Change	Change (%)
Live Entertainment Business	960	3,692	2,731	284.4
Music & Film/TV Business	1,194	1,729	534	44.8
Booking (Film/TV/Live stage etc.) & Commercials Business	506	958	452	89.4
Total	2,660	6,379	3,719	139.8

[Live Entertainment Business]

This segment was mainly affected by a reactionary decline from large-scale concert tours such as SEKAI NO OWARI ARENA TOUR 2024 *Deep Sea* held in the same period of the previous year. However, operating revenue increased year on year, reflecting a significant increase in revenue from live events including SOUTHERN ALL STARS LIVE TOUR 2025 *THANK YOU SO MUCH!!*, held from January to May 2025, Gen Hoshino presents *MAD HOPE*, and the Broadway musical *Kinky Boots*, an increase in sales of concert tour goods for SOUTHERN ALL STARS and Gen Hoshino, and an increase in revenues from merchandise and goods for artists outside the Group. The above-mentioned production costs related to the large-scale event projects and the manufacturing costs of merchandise increased, but these were more than offset by the above-mentioned increase in revenues. Segment profit increased significantly from the same period of the previous fiscal year.

As a result, operating revenue amounted to 35,616 million yen (up 5.6% year on year) and segment profit was 3,692 million yen (up 284.4% year on year).

[Music & Film/TV Business]

In this segment, revenues from film/TV increased mainly due to an increase in revenue from production services of The Far Eastern TV Entertainment, inc. and revenue recorded for distribution income from theatrical releases, including the film *KOKUHO*. However, revenues from music business declined significantly due to the deconsolidation of A-Sketch, Co. Ltd. As a result, operating revenue decreased year on year in this segment.

Segment profit increased from the same period of the previous year due to the effect of increased profit at The Far Eastern TV Entertainment, inc., an increase in revenue from royalties related to SOUTHERN ALL STARS and revenue recorded for distribution income from theatrical releases, including the film *KOKUHO*, which offset decreased profits caused by excluding A-Sketch, Co. Ltd. from the scope of consolidation.

As a result, operating revenue came to 13,985 million yen (down 10.1% year on year) and segment profit was 1,729 million yen (up 44.8% year on year).

[Booking (Film/TV/Live stage etc.) & Commercials Business]

In this segment, both revenue and profit increased year on year, mainly due to an increase in revenue from commercials related to Masaharu Fukuyama, Yo Oizumi, Yuriko Yoshitaka, Ryo Yoshizawa, Mayu Hotta, and Kaya Kiyohara, and an increase in corporate advertising production income from AMUSE COMMUNICATION DESIGN INC.

As a result, operating revenue was 5,428 million yen (up 18.0% year on year) and segment profit amounted to 958 million yen (up 89.4% year on year).

(2) Overview of quarterly financial position

[Consolidated financial position]

	As of March 31, 2025	As of December 31, 2025	Change
Total assets (million yen)	60,841	63,682	2,841
Net assets (million yen)	37,120	40,503	3,382
Equity ratio (%)	56.6	59.0	2.4
Book value per share (yen)	2,074.31	2,317.50	243.19

[Analysis of consolidated financial condition]

Total assets at the end of the first nine months under review increased 2,841 million yen from the end of the previous fiscal year, to 63,682 million yen. This was a result primarily of increases of 431 million yen in cash and deposits, 2,347 million yen in securities, 467 million yen in work in process, 248 million yen in buildings and structures, net, 740 million yen in investment securities, and 347 million yen in other of investments and other assets primarily attributable to increases in capital contributions, partially offset by a decrease of 1,943 million yen in trade notes and accounts receivable.

Total liabilities at the end of the first nine months under review decreased 541 million yen from the end of the previous fiscal year, to 23,179 million yen. This was mainly due to decreases of 441 million yen in contract liabilities, 183 million yen in provision for bonuses, 44 million yen in provision for bonuses for directors (and other officers) and 1,469 million yen in other under current liabilities, mainly due to a decrease in deposits received, despite increases of 1,071 million yen in trade accounts payable and 597 million yen in income taxes payable.

Net assets at the end of the first nine months under review increased 3,382 million yen from the end of the previous fiscal year, to 40,503 million yen. This was mainly due to an increase of 3,510 million yen in retained earnings due to profit attributable to owners of parent and an increase of 227 million yen in valuation difference on available-for-sale securities associated with an increase in the market value of shares held, despite an increase of 638 million yen in treasury shares due to the repurchase of treasury shares in May 2025. Consequently, the equity ratio came to 59.0% (compared to 56.6% at the end of the previous fiscal year).

(3) Explanation of information on future forecasts, including the forecast of consolidated results

The forecast of results for the fiscal year ending March 31, 2026 announced in the Summary of Consolidated Financial Results for the Six Months ended September 2025 on November 14, 2025 has been revised based on recent performance trends.

For the details, please refer to "Notice of Revision to Financial Results Forecast" announced today (February 13, 2026).

* The forecasts above are based on information that the Company has obtained and certain assumptions that the Company considers reasonable. The Company does not guarantee that the forecasts will be achieved. Actual performance may differ substantially from these forecasts owing to a wide range of factors.

2. Quarterly Consolidated Financial Statements and Notes on Important Matters

(1) Consolidated balance sheet

Million yen	March 31, 2025	December 31, 2025
Assets		
Current assets		
Cash and deposits	27,793	28,224
Notes and operating accounts receivable	12,064	10,121
Securities	555	2,903
Merchandise and finished goods	1,172	1,209
Work in process	2,489	2,956
Raw materials and supplies	100	65
Accounts receivable - other	2,554	2,503
Other	1,278	1,421
Allowance for doubtful accounts	(54)	(16)
Total current assets	47,953	49,388
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,101	4,349
Land	875	875
Other, net	831	1,069
Total property, plant and equipment	5,808	6,294
Intangible assets		
Goodwill	389	344
Other	561	566
Total intangible assets	950	910
Investments and other assets		
Investment securities	4,071	4,811
Deferred tax assets	1,102	974
Other	954	1,302
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	6,128	7,088
Total non-current assets	12,887	14,293
Total assets	60,841	63,682

Summary of Consolidated Financial Results for the Nine Months ended December 31, 2025
Amuse Inc. (4301)

Million yen	March 31, 2025	December 31, 2025
Liabilities		
Current liabilities		
Trade accounts payable	12,004	13,076
Current portion of long-term borrowings	45	38
Current portion of bonds payable	30	20
Income taxes payable	989	1,586
Contract liabilities	3,665	3,224
Provision for bonuses	229	45
Provision for bonuses for directors (and other officers)	44	—
Provision for employee stock ownership plan trust	33	32
Other	5,073	3,603
Total current liabilities	22,116	21,628
Non-current liabilities		
Bonds payable	60	45
Long-term borrowings	146	118
Provision for share awards for directors (and other officers)	128	109
Retirement benefit liability	1,216	1,226
Other	51	51
Total non-current liabilities	1,603	1,550
Total liabilities	23,720	23,179
Net assets		
Shareholders' equity		
Share capital	1,587	1,587
Capital surplus	2,284	2,284
Retained earnings	32,548	36,059
Treasury shares	(2,841)	(3,479)
Total shareholders' equity	33,579	36,451
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	476	703
Foreign currency translation adjustment	315	330
Remeasurements of defined benefit plans	83	75
Total accumulated other comprehensive income	875	1,109
Non-controlling interests	2,666	2,941
Total net assets	37,120	40,503
Total liabilities and net assets	60,841	63,682

(2) Consolidated statements of income and comprehensive income
(Consolidated statement of income)

Million yen	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Operating revenue	53,887	55,030
Operating costs	46,362	44,655
Operating gross profit	7,525	10,375
Selling, general and administrative expenses	4,864	3,995
Operating profit	2,660	6,379
Non-operating income		
Interest income	11	41
Dividend income	5	6
Share of profit of entities accounted for using equity method	79	—
Foreign exchange gains	35	42
Facility charges income	3	15
Other	73	27
Total non-operating income	209	132
Non-operating expenses		
Interest expenses	4	2
Commission for purchase of treasury shares	—	2
Other	18	2
Total non-operating expenses	22	6
Ordinary profit	2,847	6,505
Extraordinary income		
Gain on sales of investment in securities	—	76
Other	4	3
Total extraordinary income	4	79
Extraordinary losses		
Loss on valuation of investment securities	109	—
Loss on valuation of shares of subsidiaries and associates	200	—
Business restructuring expenses	863	—
Total extraordinary losses	1,172	—
Profit before income taxes	1,679	6,584
Income taxes	577	2,061
Profit	1,101	4,523
Profit attributable to non-controlling interests	484	342
Profit attributable to owners of parent	617	4,180

Summary of Consolidated Financial Results for the Nine Months ended December 31, 2025
Amuse Inc. (4301)

(Consolidated statements of comprehensive income)

Million yen	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	1,101	4,523
Other comprehensive income		
Valuation difference on available-for-sale securities	(60)	227
Foreign currency translation adjustment	20	14
Remeasurements of defined benefit plans, net of tax	(27)	(8)
Total other comprehensive income	(67)	234
Comprehensive income	1,034	4,757
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	549	4,415
Comprehensive income attributable to non-controlling interests	484	342

(3) Notes on consolidated financial statements

(Notes on changes in accounting policies)

(Change in calculation method of tax expenses)

Tax expenses were previously calculated using the standard method. However, with the application of the group totalization system from the first quarter of the consolidated fiscal year, the Company and some of its consolidated subsidiaries, in order to further improve the efficiency of quarterly accounting operations, have changed the method of calculating tax expenses from the first quarter of the consolidated fiscal year by multiplying profit before income taxes for the consolidated fiscal year by a reasonably estimated effective tax rate after the application of tax effect accounting.

The impact of this change is insignificant and it has not been applied retroactively.

(Notes on application of special accounting in preparing consolidated quarterly financial statements)

(Calculation of tax expenses)

Tax expenses for the Company and some of its consolidated subsidiaries are calculated by reasonably estimating the effective tax rate after applying tax effect accounting to profit before income taxes for the consolidated fiscal year, including the first nine months under review, and multiplying profit before income taxes by the estimated effective tax rate.

Income taxes-deferred were included and displayed with income taxes

(Notes on segment information, etc.)

I. Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

1. Information on operating revenue and profit or loss by reportable segment and information on the breakdown of revenue

Million yen	Reportable segments				Adjustments (Note) 1	Amounts recorded in consolidated statements of income (Note) 2
	Live Entertainment Business	Music & Film/TV Business	Booking (Film/TV/Live stage etc.) & Commercials Business	Total		
Operating revenue						
Revenue from live events	22,096	—	—	22,096	—	22,096
Revenue from membership fee and sales of merchandise	11,638	—	—	11,638	—	11,638
Revenue from music business	—	6,636	—	6,636	—	6,636
Revenue from film/TV	—	8,644	—	8,644	—	8,644
Other revenue from music and film/TV business	—	270	—	270	—	270
Revenue from booking business (film/TV/live stage etc.) & commercials	—	—	4,600	4,600	—	4,600
Revenue from contracts with customers	33,735	15,551	4,600	53,887	—	53,887
External customers	33,735	15,551	4,600	53,887	—	53,887
Intersegment transactions and transfers	594	76	2	673	(673)	—
Total	34,330	15,627	4,603	54,561	(673)	53,887
Segment profit	960	1,194	506	2,660	—	2,660

(Notes) 1. Total company expenses that do not belong to any of the reportable segments have been allocated to each segment proportionately.

2. Segment profit is adjusted with operating profit stated in the consolidated statements of income.

2. Information on impairment loss of non-current assets, amortization of goodwill and unamortized balance by reportable segment

Not applicable.

II. Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

1. Information on operating revenue and profit or loss by reportable segment and information on the breakdown of revenue

Million yen	Reportable segments			Total	Adjustments (Note) 1	Amounts recorded in consolidated statements of income (Note) 2
	Live Entertainment Business	Music & Film/TV Business	Booking (Film/TV/Live stage etc.) & Commercials Business			
Operating revenue						
Revenue from live events	20,766	—	—	20,766	—	20,766
Revenue from membership fee and sales of merchandise	14,850	—	—	14,850	—	14,850
Revenue from music business	—	4,659	—	4,659	—	4,659
Revenue from film/TV	—	9,251	—	9,251	—	9,251
Other revenue from music and film/TV business	—	73	—	73	—	73
Revenue from booking business (film/TV/live stage etc.) & commercials	—	—	5,428	5,428	—	5,428
Revenue from contracts with customers	35,616	13,985	5,428	55,030	—	55,030
External customers	35,616	13,985	5,428	55,030	—	55,030
Intersegment transactions and transfers	476	52	49	578	(578)	—
Total	36,092	14,037	5,478	55,608	(578)	55,030
Segment profit	3,692	1,729	958	6,379	—	6,379

(Notes) 1. Total company expenses that do not belong to any of the reportable segments have been allocated to each segment proportionately.

2. Segment profit is adjusted with operating profit stated in the consolidated statements of income.

2. Information on impairment loss of non-current assets, amortization of goodwill and unamortized balance by reportable segment

Not applicable.

(Explanatory notes in case of remarkable change in monetary amount of shareholders' equity)

At a meeting of the Board of Directors held on May 15, 2025, the Company resolved matters concerning the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act as applied mutatis mutandis under the provisions of Article 165-3 of the Act, and acquired 432,000 shares of treasury stock.

As a result of the acquisition of treasury stock and the delivery of treasury shares from the Board Incentive Plan (BIP) Trust for Remunerating Directors, treasury shares increased by 638 million yen during the first nine months under review, and treasury shares amounted to 3,479 million yen as of December 31, 2025.

(Note on going concern premise)

Not applicable.

(Notes on quarterly consolidated statement of cash flows)

The Company did not prepare quarterly consolidated statements of cash flows for the nine-month period under review. Depreciation (including amortization of intangible assets, excluding amortization of goodwill) and amortization of goodwill for the nine-month period are as follows.

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Depreciation	432 million yen	494 million yen
Amortization of goodwill	44 million yen	44 million yen

(Notes on significant subsequent events)

(Disposal of treasury shares through private placement)

At the Board of Directors meeting held on February 13, 2026, the Company resolved to dispose of treasury shares held in the Board Incentive Plan (BIP) Trust for Remunerating Directors, a performance-based stock compensation plan for directors, and the Employee Stock Ownership Plan (ESOP) Trust for Granting Shares, an incentive plan for employees.

1. Outline of disposal

- (1) Date of disposal March 5, 2026
- (2) Type and number of shares to be disposed of
270,000 common shares
- (3) Disposal value 2,079 yen per share
- (4) Total disposal amount 561,330,000 yen
- (5) Allottee The Master Trust Bank of Japan, Ltd.
(Directors' Remuneration BIP Trust Account) 100,000 shares
The Master Trust Bank of Japan, Ltd.
(Share Grant ESOP Trust Account) 170,000 shares
- (6) Other The Company will submit an extraordinary report on the disposal of treasury shares in accordance with the Financial Instruments and Exchange Act.

2. Purpose and reason for disposal

At the Board of Directors meeting held on August 14, 2025, the Company resolved to continue the Board Incentive Plan (BIP) Trust for Remunerating Directors (excluding Outside Directors and expatriates) to share a sense of profit with shareholders from a medium- to long-term perspective and to motivate management to be conscious of business performance and stock price from a medium- to long-term perspective.

In addition, the Company resolved to continue the Employee Stock Ownership Plan (ESOP) Trust for Granting Shares with a view towards enhancing corporate value by increasing motivation and morale of its employees (excluding expatriates) with respect to efforts to strengthen business performance and raise share prices from medium- to long-term perspectives.

In addition to the Company's directors and employees, the Company has decided to newly include directors of certain subsidiaries of the Company in the Executive remuneration BIP Trust and employees of certain subsidiaries of the Company in the Stock Grant ESOP Trust in order to continue this plan.

For details, please refer to the "Notice Concerning Disposal of Treasury Stock for the Board Incentive Plan (BIP) Trust and the Employee Stock Ownership Plan (ESOP) Trust" released today (February 13, 2026).