

Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.



March 11, 2026

Company Name: Astroscale Holdings Inc.
Representative: Mitsunobu Okada
Representative Director, President and CEO
(Securities Code: 186A; Tokyo Stock Exchange Growth Market)
Contact: Nobuhiro Matsuyama
Director and CFO
(Tel. +81 3-3626-0085)

(Change in Disclosed Matter) Notice Regarding the Change in the First-Year Contract Amount for “REFLEX-J” by Our Japanese Subsidiary

Astroscale Holdings Inc. (“we”) hereby announces that our Japanese subsidiary, Astroscale Japan Inc. (“ASJP”), has executed an amendment to revise the first-year contract amount for the “REFLEX-J” project, for which ASJP received the formal award as announced in our disclosure dated September 1, 2025, titled “(Update on Disclosed Matter) Notice Regarding the Official Award of the Contract for Research and Development of Refueling Technology for Satellites (Satellite Name: REFLEX-J) under the K Program at Our Japanese Subsidiary”.

Since the commencement of research and development in September 2025, progress across the development items has proceeded as planned. In addition, in order to secure long-lead components to be used for ASJP’s servicer satellite, the budget execution schedule has been accelerated ahead of the original plan. Accordingly, the first-year contract amount has been increased. Please note that there is no change to the total budget.

1. Project Overview

Contracting Agency:	Japan Science and Technology Agency (JST)
R&D Concept:	Refueling Technology Contributing to Satellite Life Extension
Funding Category:	Establishment of Refueling Technology in Space for Cooperative Satellites
R&D Theme:	Development of Japanese chemical refueling technology with potential application to multiple orbits, electric propulsion, and international markets
Project Name:	REFLEX-J
Service:	LEX (Life extension and refueling services)
Total Budget:	¥10.8 billion (excluding tax)
Project Duration:	In principle, within 5 years (60 months) from the start of R&D
Contract Amount (Changed) :	¥1.06 billion (excluding tax) *1
Contract Period:	Up to the end of March 2026

*1: The initial contract amount for the first year was ¥0.59 billion. Under this amendment, the contract amount has been increased by ¥0.47 billion, bringing the total first-year contract amount to ¥1.06 billion. There is no change to the total budget, which remains planned at ¥10.8 billion (excluding tax).

The agreement was executed on February 24, 2026. This disclosure is being released promptly after the JST’s authorization provided today.

2. Financial Impact

This project has not been included in the assumptions for our consolidated financial forecast for the fiscal year ending April 2026. At this point, the impact of this contract on the consolidated financial forecast for the fiscal year ending April 2026 is expected to be minimal.

End of document